

BUSINESS News Magazine – May 2010 Issue: Khalid Yousuf Al-Marzouq ... A Pioneer



Khalid Yousuf Al-Marzouq is one of the Kuwaiti men who took upon themselves the task of the revival of their homeland and exalting its status. This is no exaggeration because we are talking about one of the early pioneers who carried the banner of construction and economic development in the State of Kuwait.

He was born in 1930 in Kuwait which makes him one of those veterans belonging to the generation of modern revival in Kuwait who, while still in their twenties, had the responsibility thrust upon them and proved that they were worthy of it .

He was educated at Al-Ahmadiya School then at Al-Sharquiya. From there he moved to the larger school of life which opened to him the wide doors of trade.

Khalid Al-Marzouq began his career when many of his peers were still engaged in play and fun, yet he preferred hard work to play. He knew that Allah Almighty did not deny a good worker his due rewards. After Allah blessed him with success in trade he established, with some of his peers , the Commercial Bank of Kuwait and became its Deputy Chairman . After that he established the Kuwait Real Estate Co. and was its Chairman from 1972 to 1992. He followed that by establishing, with some of his peers, the Kuwait Real Estate Bank.

Khalid Al-Marzouq is credited with possessing a remarkable commercial, economic and political mind with profound foresight and strong personality, all of which explain the secret of his success. This was evident in his diversification of his commercial activities which were overwhelmingly orientated towards real estate due to his strong interest in building and construction. Mr. Khalid Al-Marzouq's well-defined political and social beliefs were reflected in his establishing of the Kuwait Press House Co. which publishes Al-Anbaa daily newspaper.